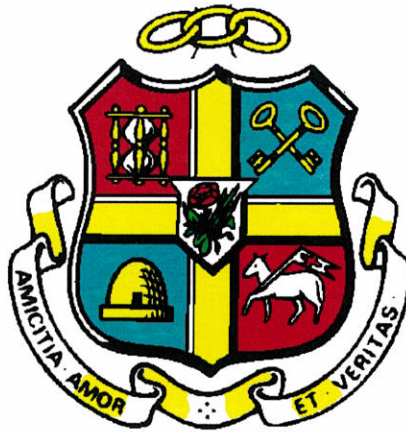


**Independent Order of Oddfellows  
Manchester Unity Friendly Society Limited**



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**LOYAL GUERNSEY DISTRICT LODGE NO. 10010**

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**FINANCIAL STATEMENTS**

**31 DECEMBER 2023**

**LOYAL GUERNSEY DISTRICT LODGE**  
**INDEPENDENT ORDER OF ODDFELLOWS**  
**MANCHESTER UNITY FRIENDLY SOCIETY LIMITED**

**Registered under the Friendly Societies Act 1974**  
**Register No. 223F**

**Licensed by the Guernsey Financial Services Commission**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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# LOYAL GUERNSEY DISTRICT LODGE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### DIRECTORY

<b>TRUSTEES</b>	Judith Anne Lainé (Mrs.), P.P.G.M. David Michael Elliston, I. P.P.G.M. Michael John De Jersey, P.P.G.M.
<b>SECRETARY</b>	Samantha Jane Lees
<b>BANK</b>	NatWest, 35 High Street, St. Peter Port, Guernsey
<b>SOLICITORS</b>	Babbe, Advocates, La Plaiderie, St. Peter Port, Guernsey
<b>AUDITORS</b>	Perkins - Chartered Certified Accountants and Registered Auditors, The Albany, St. Peter Port, Guernsey
<b>REGISTERED OFFICE</b>	Oddfellows Hall, 8, Lefebvre Street, St. Peter Port, Guernsey, GY1 2PE

## LOYAL GUERNSEY DISTRICT LODGE

Oddfellows Hall  
8, Lefebvre Street,  
St. Peter Port  
Guernsey  
GY1 2PE

The **ANNUAL SUMMONED MEETING** of the above District Lodge will be held at the Oddfellows Hall, St. Peter Port, on Wednesday 20 March, 2024 commencing at 10 a.m. for the purpose of transacting the following business.

### AGENDA

1. To confirm the Minutes of the last Annual Summoned Meeting.
2. To discuss matters arising from the Minutes.
3. To receive and approve the Financial Statements together with the Auditors' Report for the year ended 31 December, 2023 and to re-appoint the Auditors.
4. To receive the Report of the Committee of Management.
5. To consider the following grant to a Charitable institution from the Lodge Benevolent Fund:  
£1,000 to the Guernsey Cheshire Home.
6. To consider the remuneration of the Secretary and others for the year 2024.
7. To confirm an honorarium for Members of the District Committee of Management.
8. Branch Special Rules. Members to ratify.
9. To confirm the election of deputies to the 2024 AMC.
10. To elect and re-appoint Trustees.
11. To elect District Lodge Officers for the ensuing year.
12. To elect the Committee of Management.
13. To conduct any other business that the rules direct shall be transacted.

J Westwell  
Provincial Grand Master

S J Lees  
Prov.C.S.

# LOYAL GUERNSEY DISTRICT LODGE

## COMMITTEE OF MANAGEMENT ANNUAL REPORT

The Committee of Management presents its report and financial statements for the year ended 31 December 2023.

### COMMITTEE OF MANAGEMENT

#### District Lodge Officers

James Westwell, Prov. G.M.  
Eric Ferbrache, Prov. D.G.M.  
David Michael Elliston, I.P.P.G.M. & Trustee  
Judith Anne Lainé, P.P.G.M. & Trustee  
Michael John De Jersey, P.P.G.M. & Trustee  
Samantha Jane Lees, Prov. C.S.

#### Elected Members

Jeffrey Peter Martel  
Hazel Mary Thoume  
Nicola Mary Kennedy-Cook  
Karen Le Lacheur  
Adrian Geoffrey Dilcock  
Christopher John Wakefield

### STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE OF MANAGEMENT AND DISTRICT LODGE

Friendly Society law requires the Committee of Management to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the District Lodge and of the income and expenditure of the District Lodge for that period. In preparing those accounts, the Committee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the District Lodge will continue in business.

The District Lodge must cause proper accounting records to be kept and establish and maintain systems of control of its business and records and of inspection and report. The accounting records must show and explain the transactions of the District Lodge and disclose with reasonable accuracy and promptness the financial position of the District Lodge at any time. The accounting records and the systems of control and of inspection and report must:

- enable the members of the Committee of Management properly to discharge the duties imposed on them by or under the Friendly Societies Act 1992 in relation (for the main Society) and in accordance with the Society's Memorandum Rules and Procedures and their function of direction of the affairs of the District Lodge; and
- enable the District Lodge properly to discharge the duties imposed on it by or under the Friendly Societies Act 1992 and the Society's Memorandum Rules and Procedures.

Hence, the Committee of Management is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Review

During 2023 the District Lodge continued to provide health insurance cover for its members, numbering 2,774 at the year-end (99 less than at the end of the previous year).

This report was approved by the Committee of Management on 20 March 2024.



.....  
S J Lees - Prov.C.S.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOYAL GUERNSEY DISTRICT LODGE NO. 10010 OF THE INDEPENDENT ORDER OF ODDFELLOWS MANCHESTER UNITY FRIENDLY SOCIETY LIMITED**

### **Opinion**

We have audited the financial statements of the Loyal Guernsey District Lodge No. 10010 of the Independent Order of Oddfellows Manchester Unity Friendly Society Limited (the "Lodge") for the year ended 31 December 2023 which comprise the income and expenditure account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "*The Accounting Standard Applicable in the UK and Republic of Ireland*" (Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Lodge's affairs as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice; and
- comply with the Insurance Business (Bailiwick of Guernsey) Law, 2002.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Lodge in accordance with the ethical requirements that are relevant to our audit of the financial statements in Guernsey, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the committee of management's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the committee of management have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Lodge's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The committee of management are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOYAL GUERNSEY DISTRICT LODGE NO. 10010 OF THE INDEPENDENT ORDER OF ODDFELLOWS MANCHESTER UNITY FRIENDLY SOCIETY LIMITED** *(continued)*

**Other information (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where we have agreed to report to you if, in our opinion:

- proper accounting records have not been kept by the Lodge; or
- the Lodge's financial statements are not in agreement with the accounting records; or
- we have failed to obtain all the information and explanations, which to the best of our knowledge and belief, are necessary for the purposes of our audit.

We have nothing to report to you in respect of the following matters where the Insurance Business (Bailiwick of Guernsey) Law, 2002 requires us to report to you if, in our opinion:

- the information given in an annual return of the Lodge prepared pursuant to section 33 is inconsistent with the financial statements of the Lodge for the financial year to which that annual return relates; and
- any transaction, other than a transaction in the normal course of business, has, in our opinion, resulted in the balance sheet showing a situation materially different from that which would otherwise have obtained and which is not adequately disclosed in the financial statements.

**Responsibilities of committee of management**

As explained more fully in the Statement of Responsibilities of the Committee of Management and District Lodge set out on page 4, the committee of management are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the committee of management are responsible for assessing the Lodge's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Lodge or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOYAL GUERNSEY DISTRICT LODGE NO. 10010 OF THE INDEPENDENT ORDER OF ODDFELLOWS MANCHESTER UNITY FRIENDLY SOCIETY LIMITED** *(continued)*

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Lodge's policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team and involving relevant internal specialists, including tax and IT specialists, regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following area: management over-ride of controls; and
- obtaining an understanding of the legal and regulatory frameworks in which the Lodge operates, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the Lodge. The key laws and regulations we considered in this context included the Insurance Business (Bailiwick of Guernsey) Law, 2002 and those related to Licenced Insurers. In addition, compliance with the requirements of the Guernsey Financial Service Commission were fundamental to the Lodge's ability to continue as a going concern.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOYAL GUERNSEY DISTRICT LODGE NO. 10010 OF THE INDEPENDENT ORDER OF ODDFELLOWS MANCHESTER UNITY FRIENDLY SOCIETY LIMITED** *(continued)*

**Audit response to risks identified**

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with the Guernsey Financial Services Commission; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the Lodge's members, as a body, in accordance with Section 36 of the Insurance Business (Bailiwick of Guernsey) Law, 2002. Our audit work has been undertaken so that we might state to the Lodge's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Lodge and the Lodge's members as a body, for our audit work, for this report, or for the opinions we have formed.



PERKINS

Chartered Certified Accountants

The Albany

South Esplanade

St. Peter Port

Guernsey

GY1 1AQ

26th MARCH 2024

**LOYAL GUERNSEY DISTRICT LODGE**  
**INCOME AND EXPENDITURE ACCOUNT**  
For the Twelve Months Ending 31 December 2023

	Note	2023		2022	
		£	£	£	£
<b>INCOME</b>					
<b>Contributions</b>		1,619,230		1,524,740	
			1,619,230		1,524,740
<b>Land and Buildings</b>					
Rental Income		98,000		70,913	
Less: Expenditure	8	(16,961)		(24,311)	
			81,039		46,602
<b>Interest Receivable</b>					
Unity United (WR) Investment Fund		5,476		4,458	
Unity United (Fixed) Investment Fund		11,885		9,678	
Unity United (Int'l Wider Range) Fund		3,868		3,276	
Unity United (IDF) Investment Fund		1,683		557	
Unity United (Term Deposit) Investment Fund		15,040		4,100	
Bank Interest		1,990		1,484	
			39,942		23,553
<b>Other Income</b>	9		-		-
			<u>1,740,211</u>		<u>1,594,895</u>
<b>EXPENDITURE</b>					
<b>Benefits</b>					
Death		6,300		6,300	
Optical and Dental - Lodge		15		0	
Medical		1,447,400		1,295,815	
Maternity		0		180	
Dental - Health Care Plan		38,529		34,964	
Optical - Health Care Plan		23,507		18,184	
Physiotherapy		21,932		17,545	
Ambulance		98,478		102,113	
			1,636,161		1,475,101
<b>Distributions to Members</b>					
Grants to orphans		-		-	
Grants to other members		3,150		3,000	
			3,150		3,000
<b>Management Expenses</b>					
Salaries	2	90,801		82,611	
Audit Fees	4	11,500		11,525	
Other Expenses	10	34,479		47,634	
			136,780		141,770
<b>Other Expenditure</b>	11		32,075		38,053
			<u>1,808,166</u>		<u>1,657,924</u>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>			<u>(67,955)</u>		<u>(63,029)</u>
Profit/Loss on Revaluation of Investments at Fair Value			46,173		(344,556)
Realised loss on sale of investments			-		-
<b>TOTAL GAINS/LOSSES FOR THE YEAR</b>			<u>(21,782)</u>		<u>(407,585)</u>

**LOYAL GUERNSEY DISTRICT LODGE**  
**BALANCE SHEET**  
For the Year Ending 31 December 2023

	Note	2023		2022	
		£	£	£	£
<b>ASSETS</b>					
<b>Investments</b>	<b>3</b>				
Land and Buildings			1,660,000		1,660,000
Unity United (WR) Investment Fund			156,828		148,533
Unity United (Int'l Wider Range) Investment Fund			442,048		381,866
Unity United (Fixed) Investment Fund			307,523		293,164
			2,566,399		2,483,563
<b>Debtors due within one year</b>	<b>5</b>		-		-
<b>Other Assets</b>					
Fixed Assets			-		-
Cash at Bank and in Hand		50,219		100,090	
Unity United (IDF) Investment Fund		50,000		125,000	
Unity United (Term Deposit) Investment Fund		434,879		425,309	
Prepayments and Accrued Income	<b>5</b>	12,862		7,541	
			547,960		657,940
			<b>3,114,359</b>		<b>3,141,503</b>
<b>LIABILITIES</b>					
<b>Funds Provided by the Rules and Tables</b>	<b>6</b>				
Benevolent Fund		70,888		71,486	
Lodge Additional Benefit Fund		102,848		103,954	
Guernsey Healthcare Fund		598,988		680,999	
Development Fund		27,963		32,363	
Lodge Reserve Fund		502,469		502,469	
Management Fund		200,512		180,351	
			1,503,668		1,571,622
<b>Revaluation Reserve</b>	<b>7</b>		1,430,941		1,384,768
<b>Creditors and Accruals</b>	<b>15</b>				
Creditors and Accruals		179,750		185,113	
			179,750		185,113
			<b>3,114,359</b>		<b>3,141,503</b>

The Financial Statements on pages 9 to 16 were approved by the Committee of Management on 20 March 2024 and signed on their behalf by:



..... Prov CS

## LOYAL GUERNSEY DISTRICT LODGE

### ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. Summary of significant Accounting Policies

##### General information and basis of preparation

The Loyal Guernsey District Lodge is a Branch of the Independent Order of Oddfellows Manchester Unity Friendly Society Limited which is a Registered Society under the Friendly Societies Act 1992 incorporated in the UK. The address of the Branch Registered Office is given in the Directory schedule at the front of these Financial Statements.

The Financial Statements are presented in sterling which is the functional currency of the Branch and rounded to the nearest £.

These Financial Statements have been prepared on an FRS 102 (and Section 1A available to small entities) basis.

The significant accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated (see above).

##### Basis of Accounting

The Financial Statements are prepared under the historic cost convention except for investment properties and other investments which are stated at fair value and in accordance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The effect of events relating to the year ended 31 December 2023 which occurred before the date of approval of the Financial Statements by the Committee of Management, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2023 and of the results for the year ended on that date.

##### Investment Properties

Investment Properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the Income & Expenditure Account.

The methods and significant assumptions used to ascertain the fair value of £1,660,000 and fair value movement of £36,663 included in the Income & Expenditure Account for the year are as detailed in Note 3 to the Financial Statements.

##### Other Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes in fair value recognised in the Income & Expenditure Account if the investments are publicly traded or their fair value can otherwise be measured reliably. Any other investments are measured at cost less impairment.

The methods and significant assumptions used to ascertain the fair value of £906,399 and fair value movement of £82,836 included in the Income & Expenditure Account for the year are as detailed in Note 3 to the Financial Statements.

## LOYAL GUERNSEY DISTRICT LODGE

### ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### (continued) Summary of significant accounting policies

##### Debtors & Creditors receivable/payable within one year

Debtors & Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income & Expenditure Account.

##### Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each Balance Sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the Income & Expenditure Account.

##### Income

Investment income and contributions are included in the Financial Statements on an accruals basis.

##### Benefit Payments

Benefit payments are included in the Financial Statements on an accruals basis.

#### 2. Emoluments of Employees & Committee Members

	<b>2023</b>	<b>2022</b>
	£	£
Financial Lodge Secretary and Assistants	90,801	82,611
Other Lodge Secretaries/Treasurer	-	-
Welfare Officers }		
Social Co-ordinators }	-	-
Other }		
	<u><u>90,801</u></u>	<u><u>82,611</u></u>

The average monthly number of employees during the year was 4 (2022: 4).

## LOYAL GUERNSEY DISTRICT LODGE

### ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 3. Investments

	2023		2022	
	£ Fair Value	£ Cost	£ Fair Value	£ Cost
Land & Buildings	1,660,000	527,811	1,660,000	491,148
Mortgages	-	-	-	-
Ground Rents	-	-	-	-
Fixed Interest Securities	-	-	-	-
Variable Interest Securities	-	-	-	-
UUIF	-	-	-	-
UU(Wider Range)IF	156,828	120,000	148,533	120,000
UU(Fixed Interest)IF	307,523	367,647	293,164	367,647
UU(Int'l Wider Range)IF	442,048	120,000	381,866	120,000
UU(Property)IF	-	-	-	-
UU(Higher Equity)IF	-	-	-	-
	<u>2,566,399</u>	<u>1,135,458</u>	<u>2,483,563</u>	<u>1,098,795</u>
Land and Buildings		<b>2023</b>		<b>2022</b>
		£		£
Cost as at 1 January		491,148		318,217
Additions		36,663		172,931
Less : Cost of disposals		-		-
Cost as at 31 December		<u>527,811</u>		<u>491,148</u>

All land and buildings are held for investment purposes and were last independently valued at 31 December 2021 by Lovells Chartered Surveyors pursuant to the Prudential Reporting Rules set out in Chapter 5 of the Interim Prudential Sourcebook for Friendly Societies made by the Financial Services Authority under Section 158 of the Financial Service and Markets Act 2000 on the basis of fair value in accordance with the RICS Valuation Professional Standards UK January 2014 (revised April 2015) The amount is the "Proper Valuation" in accordance with the aforementioned regulations before a deduction for the reasonable costs and expenses of sale.

Fair Values of listed securities and UUIF units are based on the values of the underlying investments at 31 December 2023 as supplied by Unity Office.

#### 4. Auditors' remuneration

	2023	2022
	£	£
Audit Services	11,150	11,175
Non Audit Services	350	350
	<u>11,500</u>	<u>11,525</u>

**LOYAL GUERNSEY DISTRICT LODGE**

**ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Debtors**

	2023	2022
	£	£
<b>Due within one year</b>		
Due from Unity	-	-
Other Debtors	-	-
	-	-
	-	-
<b>Prepayments and Accrued Income</b>		
Prepayments	-	-
Accrued Income	12,862	7,541
Rents Receivable	-	-
	12,862	7,541
	12,862	7,541

**6. Movement in funds provided for by the rules and tables**

	Balance as at 1 Jan	Income	Interest Allocation	Expenditure	Transfers & contras	Balance as at 31 Dec
	£	£	£	£	£	£
Benevolent Fund	71,486	-	3,582	4,180	-	70,888
LAB Fund	103,954	-	5,209	6,315	-	102,848
Development Fund	32,363	-	1,622	6,022	-	27,963
Reserve Fund	502,469	-	-	-	-	502,469
Management Fund	180,351	105,517	52,360	137,716	-	200,512
Property Revenue A	-	-	-	-	-	-
Property Revenue B	-	98,000	-	16,961	(81,039)	-
Guernsey Healthcare	680,999	1,513,713	34,122	1,629,846	-	598,988
Rent & Interest A/C	-	39,942	(96,895)	24,086	81,039	-
	1,571,622	1,757,172	0	1,825,126	0	1,503,668
	1,571,622	1,757,172	0	1,825,126	0	1,503,668

**7. Revaluation Reserve (fair value movements on investment properties and other Investments)**

	2023	2022
	£	£
Balance as at 1 January	1,384,768	1,729,324
Revaluation during year	46,173	(344,556)
Disposal	-	-
	1,430,941	1,384,768
Balance as at 31 December	1,430,941	1,384,768

## LOYAL GUERNSEY DISTRICT LODGE

### ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 8. Land and Buildings Expenditure

	2023		2022	
	Prop Rev A £	Prop Rev B £	Prop Rev A £	Prop Rev B £
Rates	-	6,233	-	6,148
Insurance	-	1,360	-	2,623
Repairs and Renewals	-	287	-	60
Heat & Light	-	730	-	1,448
Cleaning & Caretaking	-	2,269	-	2,135
Professional Fees	-	5,580	-	8,980
Agents Fees	-	-	-	-
Rule 77E Loan Interest	-	-	-	-
Other Expenditure	-	502	-	2,917
	-	<b>16,961</b>	-	<b>24,311</b>
	-	<b>16,961</b>	-	<b>24,311</b>

#### 9. Other Income

	2023 £	2022 £
Social Events	-	-
Donations	-	-
Goods Sold	-	-
Other Income	-	-
	-	-
	-	-

#### 10. Other Management Expenses

	2023 £	2022 £
Honoraria	4,559	3,780
Committee Expenses	135	135
District Levies	-	-
Rent and Rates (Meetings & Office)	-	-
Heat, Light & Water	-	-
Postage, Carriage & Telephone	3,086	3,771
Printing & Stationery	1,926	2,532
Office Consumables	501	471
Bank Charges	558	765
Data Protection Fees & GFSC Fees	1,931	1,747
Legal & Professional Fees	3,574	10,330
AMC Expenses	1,091	617
Group Conference Levy	-	-
Group Conference Expenses	-	-
District Meeting Expenses	-	-
Equipment Repairs & Maintenance	-	45
Insurance	577	560
General Office Equipment	129	1,619
Depreciation	-	-
Other Expenditure	16,412	21,262
	<b>34,479</b>	<b>47,634</b>
	<b>34,479</b>	<b>47,634</b>



# LOYAL GUERNSEY DISTRICT LODGE

## ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. Other Expenditure

	2023	2022
	£	£
Grants to Charities	1,030	2,500
Social Events and Branch Functions	937	2,185
Sponsorship, Advertising & Promotion	6,022	8,610
Levy to Unity	24,086	24,758
Other Expenditure	-	-
	<u>32,075</u>	<u>38,053</u>

### 12. Related Party Disclosures

The Lodge is controlled by its members through an Annual General Meeting. The Lodge Committee of Management governs the affairs of the Lodge between Annual General Meetings under the supervision and control of the Society's central office.

The Lodge is a registered Branch of the Independent Order of Oddfellows Manchester Unity Friendly Society Ltd. Unity Central Office hold and invest funds on behalf of the Lodge, which at 31 December 2023 amounted to £1,391,278 (2022 £1,373,872) as shown in Note 3 to these accounts and on the Balance Sheet where holdings in the UUIF (Immediate Deposit Fund) and UUIF (Term Deposit Fund) are shown.

The following members of the Lodge Committee of Management are related:

**Nothing to Note**

### 13. Contingent Liabilities

The Society's Rule 77D contains provisions for its Central Office to underwrite the liabilities of any Long Term Business fund of the Society or its branches or to give financial assistance to any Lodge unable to meet its immediate liabilities under conditions to be decided by the Board of Directors. There are, in addition, provisions under which Lodge financial resources can be called upon collectively should the centrally operated Unity Reserve Fund prove insufficient to meet any particular claim. The Committee of Management is not aware of any such potential liability arising at 31 December 2023. (2022: Nil)

### 14. Guarantees and Other Financial Commitments

The Lodge has a financial commitment to pay building contractors a further £0 in 2024 (2023: £12,201).

### 15. Creditors

	2023	2022
	£	£
Creditors and Accruals	179,750	185,113
	<u>179,750</u>	<u>185,113</u>

### 16. Pension Scheme

**Nothing to Note**

### 17. Events after the end of the period

**Nothing to Note**